the Public Sector Units both on revenue and capital accounts for the last three years with particular mention to Coal, Steel, Fertilizer and Engineering with year-wise break up together with ihe amount spent from internal resources;

(b) the reasons for sudden financing in all development projects; and

(c) whether there is any diversion of capital receipts to meet revenue deficits, in the centre, if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) The information is being collected.

(c) The revenue deficit is financed from capital receipts only, which comprise borrowings and certain non-debt receipts (namely, recoveries of loans and disinvestment of equity holdings in public sector enterprises). Central Government's revenue deficit from 1991-92 onwards is given in the table below:—

(Rs. in crores)

Year	Deficit on revenue account of the Centra"! Government
1991-	16261
1992-	18574
1993- (RE)	34058
1994- (BE) 95	32727

Curtailment of Funds for Bihar

2701. SHRI E. BALANANDAN: Will the Minister of FINANCE be pleased to state:

(a) whether there is a steady curtailment of fund in the Annual Plans of Bihar since 1987-88; the details of the original estimate of the plans and the amount actually spent with year-wise break-up;

(b) the loan and grant given by the Centre to the State in each year; and

(c) whether Government are aware of the complaint that curtailment of Centre's help has led to the curtailment of he State's Plan; if so, the details thereof and the reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) There has not been any curtailment of the Central Assistance for the Annual Plan of Bihar since 1987-88. The figures of approved outlay, revised outlay and expenditure reported by the State Government in respect of its Annual Plan for the year 1987-88 to 1993-94 are given in the statement at Statement-I. *(See* below) However, there have been some marginal cuts of Rs. 4.25 crores, Rs. 10.25 crores, Rs. 48.41 crores, Rs. 9.91 crores and Rs. 5.66 crores during 1988-89, 1989-90, 1990-91, 1991-92 and 1992-93 respectively. These outs have been effected on the basis of instructions issued by the Planning Commission in May, 1969 due toshortfall in Plan expenditure in overall outlay or in respect of earmarked/MNP schemes which is the procedure followed in case of all States. The downward revision in Plan outlay of Bihar in each of these years i.e. 1987-88 to 1993-94 has been allowed by the Planning Commission on the request of the State Government and the downward revision of Plan Outlay is not due to any curtailment in the Central Assistance for the Annual Plan of Bihar for these years.

(b) The loan and grants given by the Centre to the State during 1987-88 to 1993-94 are furnished in the Statement-II.
(See below)

(c) Ministry of Finance has not received any such complaint.

Statement-I

Items	1987-88	1988-89	1989-90	1990-91	1991-92	1992-93 1993-94
Approved outlay	1500,00	1600.00	1800.00	1805.00	2251.00	2202.73
Revised outlay	1400.00	1200.00	1300.00	1400.00	1016.00	1100.00
Expenditure reported	1400.OO	1254.00	1323.33	1470.49	1312.13	1149.18 773.92 (Anticipated expenditure)

Statement-II

Year	Loan	Grand
1987-88	523.72	213.61
1988-89	673.41	167.92
1989-90	801.63	242.85
1990-91	948.83	414.68
1991-92	798.58	488.78
1992-93	680.31	547.59
1993-94	803.43	628.23

Non-Receipt of Dividend or Shares

2702. SHRI SATISH PRADHAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that SEBI has been receiving a large number of complaints from the investors with regard to non-receipt of dividend of shares, interest on debentures/fixed deposits, non-receipt of maturity amount on debentures and fixed deposits;

(b) whether it is a fact that the Companies Act, 1956 contains provisions enabling Government to prosecute the companies for acts/omissions giving rise to such complaints;

(c) whether Government have launched any such prosecution;

(d) if so, the number of such prosecutions and names of the companies involved; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) Every director of a company, if he is knowingly a party to the default to distribute dividents within 42 days, and whoever fails to comply with any order made by the Company Law Board on the failure of a company to repay any deposit or part thereof in accordance with the terms and conditions of such deposit can be prosecuted under the relevant provisions of the Companies Act, 1956. As regards complaint by a debenture holder for non-receipt of interest/ maturity amount, the complainant has either to- seek remedy through the debenture trustee as per the terms of the Trust deed or seek recourse through a competent court of law by filing a suit.

(c) Yes, Sir.

(d) The information is being collected and will be laid on the Table of the House.

(e) Does not arise in view of answer to (c) above.

Non-Receipt of Share/Debenture Certificates

2703. SHRI SATISH PRADHAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a number of complaints are being received by SEBI from investors with regard to non-receipt of share/debenture certificates after allotment transfer, endorsement conversion;

(b) whether it is a fact that such complaints are being received against certain companies repeatedly over a period of last two years, if so, the names of such companies;